

Business MATTERS WEEKLY

Week of: *January 30, 2012*

Eight Companies are Given Credit

Joette Watson, CFO

JARI is pleased to announce that a record number of tax credits have been awarded to local companies through the Greater Johnstown Keystone Innovation Zone (GJKIZ). Eight companies have been awarded \$800,000 in tax credits as a result of being part of the program. The Commonwealth has a total annual pool of up to \$25 million in tax credits available to KIZ companies.



KIZ Zones are designed to foster innovation and create entrepreneurial opportunities. To qualify for the GJKIZ program, a company must be a for-profit located within the territory of the GJKIZ; be fewer than eight (8) years old; and has its primary business within one or more of the following industry sectors:

- Advanced Manufacturing
- Environmental/Renewable Energy Technology
- Information Systems Technology, or
- Life Sciences

A KIZ company must have an innovative process or have patents, licensing agreements, trademarks, and/or copyrights on products or processes created in-house. A company may receive up to \$100,000 annually, if they meet the criteria. If there is no tax liability for the company, the credits may be sold for cash.



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In This Issue

[Eight Companies are Given Credit](#)

[Come One, Come All...Job Summit with a Twist](#)

Quick Links

[JARI Website](#)

[JARI PTAC Website](#)

[JARI Publications](#)

[JARI Contacts](#)

[Calender of Events](#)

[Showcase for Commerce](#)

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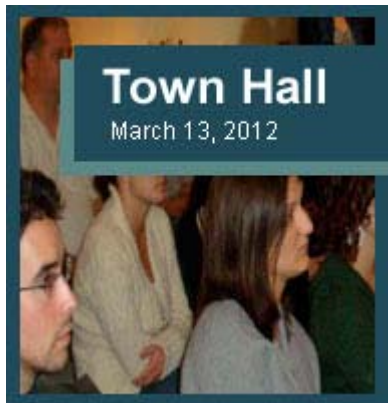
The GJKIZ boundaries are outlined on the following maps:
[Cambria Geography](#) and [Somerset Geography](#).

For more information or to obtain a KIZ application, contact Joette Watson at jwatson@jari.com or at 814.262.8372.

Come One, Come All... Job Summit with a Twist

Debra Balog, Workforce Development Director

Congressman Mark S. Critz, in conjunction with JARI is hosting a Job Summit that will include a Job & Career Fair on Tuesday, March 13, 2012 from 5:30 p.m. to 7:30 p.m. at the University of Pittsburgh at Johnstown's Conference Center. Individuals of all ages who are interested in learning more about careers in the manufacturing and healthcare fields are encouraged to attend.



Manufacturers and healthcare providers are among the largest employers in our region. Both industries are projected to provide significant job growth in 2012 and beyond. The purpose of the event is to help participants gain insight from industry leaders about rewarding career opportunities in these two industries.

Employers will be available to answer questions on current and future job openings as well as the skills and education needed to obtain employment in careers that pay family sustaining wages.

The event is open to the public and there is no fee to attend. Exhibitor tables are available for employers at no cost but registration is required. For more information and/or to reserve a table, please contact Debi at 814.262.8366 or via email at dbalog@jari.com.



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